

Mahindra Manulife Consumption Fund

(An open ended equity scheme following Consumption theme)



Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation by investing in a portfolio of companies that are likely to benefit from consumption led demand in India. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

- Invests in segments with strongest contribution potential to India's growing GDP
- Focuses on segments largely insulated from global volatility
- Participating in India's Consumption Growth Theme



Fund Manager and Experience

Fund Manager: Mr. Abhinav Khandelwal

Total Experience: 14 years

Experience in managing this fund: 1 year and 11 months (Managing since April 1, 2022)

Fund Manager: Ms. Fatema Pacha

Total Experience: 18 years

Experience in managing this fund: 3 years and 2 months (Managing since December 21, 2020)



Portfolio Stats

Portfolio Turnover Ratio (Last 1 year): 1.06

Standard Deviation: 11.33%

Beta: 0.71

Sharpe Ratio#: 1.03

Jenson's Alpha : 0.1977

#Risk-free rate assumed to be 6.80% (MIBOR as on 29-02-24)

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on February 29, 2024



Scheme Details

Date of allotment: November 13, 2018

Benchmark: Nifty India Consumption TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Minimum Amount for Switch in: Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.

Minimum Amount for Redemption / Switch-outs: Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.

Monthly AAUM as on February 29, 2024 (Rs. in Cr.): 141.32

Monthly AUM as on February 29, 2024 (Rs. in Cr.): 146.94

Total Expense Ratio¹ Regular Plan: 2.38%
as on Feb 29, 2024: Direct Plan: 0.71%

Load Structure:

Entry Load: NA.

Exit Load: • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



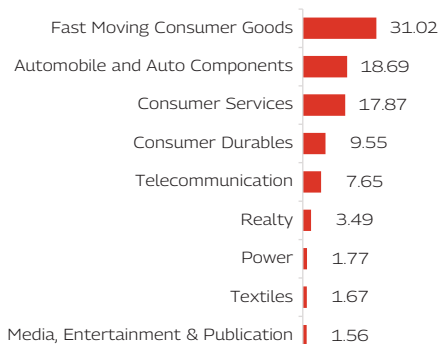
NAV as on Feb 29, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	16.7811	18.5650
Growth	19.6042	21.4570

PORTFOLIO (• Top Ten Holdings - Issuer wise) as on February 29, 2024

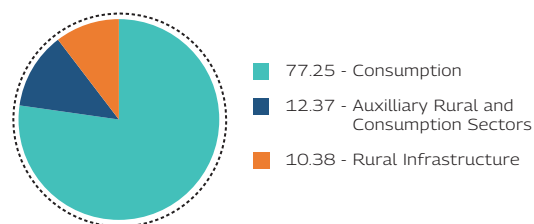
Company / Issuer	% of Net Assets	Company / Issuer	Rating	% of Net Assets
Automobile and Auto Components	18.69	• Nestle India Ltd.		2.92
• Maruti Suzuki India Ltd.	4.96	Varun Beverages Ltd.		2.59
• Mahindra & Mahindra Ltd.	3.29	Gillette India Ltd.		2.48
• Hero MotoCorp Ltd.	2.76	Dabur India Ltd.		2.33
Tata Motors Ltd.	2.07	Godrej Consumer Products Ltd.		2.32
CEAT Ltd.	2.00	Tata Consumer Products Ltd.		1.86
TVS Motor Company Ltd.	1.97	United Spirits Ltd.		1.67
Varroc Engineering Ltd.	1.59	Jyothy Labs Ltd.		1.57
LG Balakrishnan & Bros Ltd.	0.06	Mrs. Bectors Food Specialities Ltd.		1.45
Consumer Durables	9.55	Doms Industries Ltd.		1.34
Titan Company Ltd.	2.50	Britannia Industries Ltd.		1.18
Havells India Ltd.	2.16	Media, Entertainment & Publication		1.56
Greenply Industries Ltd.	1.97	D.B.Corp Ltd.		1.56
Blue Star Ltd.	1.95	Power		1.77
VIP Industries Ltd.	0.98	Tata Power Company Ltd.		1.77
Consumer Services	17.87	Realty		3.49
• Zomato Ltd.	2.97	DLF Ltd.		2.09
• Trent Ltd.	2.91	Kolte - Patil Developers Ltd.		1.40
• The Indian Hotels Company Ltd.	2.60	Telecommunication		7.65
Avenue Supermarts Ltd.	2.13	• Bharti Airtel Ltd.		6.19
Aditya Vision Ltd	1.98	Indus Towers Ltd.		1.46
Thomas Cook (India) Ltd.	1.79	Textiles		1.67
FSN E-Commerce Ventures Ltd.	1.39	Kewal Kiran Clothing Ltd.		1.67
Restaurant Brands Asia Ltd.	1.20	Equity and Equity Related Total		93.28
Aditya Birla Fashion and Retail Ltd.	0.92	Corporate Bond		0.01
Fast Moving Consumer Goods	31.02	Britannia Industries Ltd.	CRISIL AAA	0.01
• ITC Ltd.	6.36	Cash & Other Receivables		6.71
• Hindustan Unilever Ltd.	2.96	Grand Total		100.00

SECTOR ALLOCATION (%)



Data as on February 29, 2024

THEME BASED SECTOR ALLOCATION* (% of Equity Holdings)



*Investible sector as per SID

Data as on February 29, 2024

IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
17-Mar-22	Regular IDCW	1.00	10	13.1211
17-Mar-22	Direct IDCW	1.00	10	13.9060
27-Feb-23	Regular IDCW	1.00	10	13.3749
27-Feb-23	Direct IDCW	1.00	10	14.4631

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 27 for Product labelling and Benchmark Riskometer